
**AGENCY
BUDGET STATEMENTS**

**SYDNEY HARBOUR
FEDERATION TRUST**

Sydney Harbour Federation Trust

Section 1: Agency Overview.....	241
Section 2: Agency Resources for 2005–06.....	243
2.1: Appropriations and other resources	243
2.2: 2005–06 Budget measures	245
2.3: Other receipts available to be used	247
2.4: Movement of administered funds from 2004–05 to 2005–06	248
2.5: Special appropriations.....	248
2.6: Special accounts.....	248
2.7: Administered capital and departmental equity injections and loans.....	248
Section 3: Agency Outcomes	249
3.1: Summary of outcomes, outputs and administered items	249
3.2: Outcomes – departmental and administered.....	250
3.3: Outcomes resourcing	250
Section 4: Other Reporting Requirements	256
4.1: Purchaser–provider arrangements.....	256
4.2: Cost recovery arrangements.....	256
4.3: Australian Government Indigenous Expenditure	256
Section 5: Budgeted Financial Statements.....	257
5.1: Analysis of budgeted financial statements.....	257
5.2: Budgeted financial statements tables	258

Section 1: Agency Overview

The Sydney Harbour Federation Trust (Harbour Trust) is responsible for the future of certain lands on or near the foreshores of Sydney Harbour. These are former Defence and other special Commonwealth lands that the Harbour Trust is planning, managing, conserving, enhancing and making publicly accessible. The lands are the former Artillery School on North Head, former Defence lands at Middle Head, Georges Heights and Chowder Bay, Woolwich Dock and Parklands, Cockatoo Island, Snapper Island, Macquarie Lightstation and the former Marine Biological Research Station at Camp Cove.

The Harbour Trust's outcome reflects the legislation under which it was established.

TABLE 1.1: AGENCY OUTCOMES AND OUTPUTS

Outcome	Description	Outputs
Outcome 1		
Trust lands on Sydney Harbour are conserved and enhanced for the benefit of present and future generations of Australians	<p>The Harbour Trust will:</p> <ul style="list-style-type: none"> hold Trust land for and on behalf of the Commonwealth; undertake community consultation on the management and conservation of Harbour Trust land; develop management plans for the utilisation of Harbour Trust land and any other Harbour land in furthering the objects of the legislation; rehabilitate, remediate, develop, enhance and manage Harbour Trust lands; promote appreciation of Harbour Trust land, in particular its environmental and heritage values; and grant licences and leases for the use of lands and buildings. <p>The Harbour Trust operates from premises at Chowder Bay, Mosman, NSW.</p>	<p>Output 1.1 Trust Plans</p> <p>Output 1.2 Public Information</p> <p>Output 1.3 Site Conservation</p>

The Harbour Trust outcome will be delivered through three outputs. These are:

- **Trust Plans** – The preparation of detailed management plans consistent with the Harbour Trust’s Comprehensive Plan for the future use and management of the seven lands is a major element of the Harbour Trust’s operation. The management plans are being prepared in consultation with the community, including exhibitions, workshops, site visits and calls for submissions on draft management plans and proposed action plans.
- **Public Information** – Informing the public of the lands and their heritage and environmental significance. This involves informing the public of how and when access to the lands will be available. Educational information, tours, open days and events will be provided to promote knowledge of and access to the lands. Public programmes will be provided to inform people of the conservation values of the lands.
- **Site Conservation** – The lands are to be progressively rehabilitated, conserved and made accessible to the public. This includes the restoration of important heritage items and sites, the decontamination and programmed maintenance of lands and buildings, the development of lands to allow public access and the rehabilitation of buildings and services to make them available for long-term use.

Section 2: Agency Resourcing for 2005–06

2.1 APPROPRIATIONS AND OTHER RESOURCES

Table 2.1 shows the total resources from all origins for 2005–06, including appropriations. The table summarises how revenue will be applied by outcome, administered and departmental classification.

The Sydney Harbour Federation Trust's (Harbour Trust) business plan provides for progressive increases in revenue as buildings are made available for commercial or other uses with the objective that the Harbour Trust will become self-funding at the end of its 10 year life.

The total appropriation for the Harbour Trust in 2005–06 is \$23.651 million. This comprises \$3.151 million departmental output appropriation and \$20.5 million departmental equity injection.

Details of other revenue are shown in Table 2.3.

TABLE 2.1: APPROPRIATIONS AND OTHER REVENUE – SYDNEY HARBOUR FEDERATION TRUST

Outcome	Appropriations					Revenue from other sources ⁽⁴⁾		Total Resources ⁽⁶⁾
	\$'000 Bill No. 1 (A)	\$'000 Bill No. 2 ⁽¹⁾ (B)	\$'000 Special Approp ⁽²⁾ (C)	\$'000 Total Approp ⁽³⁾ (D)=(A)+(B)+(C)	% ⁽⁵⁾ (A)+(C) / (A)+(C)+(E)	\$'000 (E)	% ⁽⁵⁾ (E)/ (A)+(C)+(E)	\$'000 (F)=(D)+(E)
Outcome 1								
<i>Trust lands on Sydney Harbour are conserved and enhanced for the benefit of present and future generations of Australians</i>								
Departmental	3,151	-	-	3,151	38.7%	5,000	61.3%	8,151
Departmental equity injection	-	20,500	-	20,500	na	-	na	20,500
TOTAL RESOURCES	3,151	20,500	-	23,651	na	5,000	na	28,651

This table has been redesigned to correspond with Budget Paper No. 4 'Agency Resourcing'. It now includes (where appropriate) administered revenue from other sources.

- (1) Under the appropriation structure, Bill No. 2 includes Specific Purpose Payments (SPPs), new agency outcomes (NAOs), administered capital and departmental capital via departmental injections and loans.
- (2) Estimated expenses from individual Special Appropriations are shown at Section 3, Table 3.1.
- (3) Total appropriations = Bill No. 1 + Bill No. 2 + Special Appropriations.
- (4) Revenue from other sources includes *Financial Management and Accountability Act 1997* s.31 revenues, Commonwealth Authorities and Companies body revenues that are available to be expended, special accounts (non-appropriation revenues) and resources received free of charge.
- (5) Percentage figures indicate the percentage contribution of revenue from government (Departmental Appropriations) to the total price of outputs (= Bill No. 1 + Special Appropriation + Revenue from other sources), by outcome, and the percentage contribution of Revenue from other sources (departmental) to the total price of outputs, by outcome.
- (6) Total resources = Total appropriations + Revenue from other sources.

Note: Refer to budgeted statement of financial performance for application of agency revenue.

2.2: 2005–06 BUDGET MEASURES

Budget measures relating to the Harbour Trust as explained in Budget Paper No. 2 are summarised in Table 2.2. The table also identifies the relevant outcomes, administered items and outputs associated with each measure.

TABLE 2.2 – SUMMARY OF MEASURES CONTAINED IN THE 2005–2006 BUDGET

Measure	Outcome	Outputs Affected	Appropriations Budget 2005–06 (\$'000)			Appropriations Forward estimate 2006–07 (\$'000)			Appropriations Forward estimate 2007–08 (\$'000)			Appropriations Forward estimate 2008–09 (\$'000)		
			Admin Expenses	Dept Outputs	Total	Admin Expenses	Dept Outputs	Total	Admin Expenses	Dept Outputs	Total	Admin Expenses	Dept Outputs	Total
Efficiency dividend – increase in the rate from 1 per cent to 1.25 per cent ⁽¹⁾	<i>I</i>	<i>All</i>	-	(8)	(8)	-	(8)	(8)	-	(4)	(4)	-	-	-

⁽¹⁾ This is a cross portfolio measure and impacts on all agencies within the Environment and Heritage Portfolio.

2.3: OTHER RECEIPTS AVAILABLE TO BE USED

Table 2.3 provides details of other receipts available to be used and include *Financial Management and Accountability Act 1997* s.31 receipts, Commonwealth Authorities and Companies body receipts that are available to be spent, special accounts (non-appropriation) and resources received free of charge.

TABLE 2.3 – OTHER RECEIPTS AVAILABLE TO BE USED

	Estimated Receipts 2004–05 \$'000	Budget Estimate 2005–06 \$'000
DEPARTMENTAL OTHER RECEIPTS		
Interest	472	545
Goods and services	6,660	60
Grant revenue from Related Entities	1,000	1,000
Revenue from property rentals	1,968	3,395
TOTAL ESTIMATED OTHER RECEIPTS	10,100	5,000

2.4: MOVEMENT OF ADMINISTERED FUNDS FROM 2004–05 TO 2005–06

There are no movements of administered funds from 2004–05 to 2005–06 for the Harbour Trust.

2.5: SPECIAL APPROPRIATIONS

There are no special appropriations for the Harbour Trust in the 2005–06 Budget.

2.6: SPECIAL ACCOUNTS

There are no special accounts for the Harbour Trust in the 2005–06 Budget.

2.7: ADMINISTERED CAPITAL AND DEPARTMENTAL EQUITY INJECTIONS AND LOANS

The Harbour Trust has not been appropriated any administered capital or loans for 2005–06.

The Harbour Trust will receive a departmental equity injection of \$20.5 million in 2005–06 for remediation and rehabilitation works associated with the Harbour Trust's properties. These funds are accounted for in the Departmental Capital Budget Statement.

Section 3: Agency Outcomes

This section explains how resources identified in Section 2 will be used to deliver outputs and administered items to contribute to the one outcome for the Sydney Harbour Federation Trust (Harbour Trust).

3.1: SUMMARY OF OUTCOMES, OUTPUTS AND ADMINISTERED ITEMS

The relationship between activities of the Harbour Trust and the outcome is summarised in Figure 4 below.

FIGURE 4: OUTCOME AND OUTPUTS

	Total Price of Outputs \$'000	Departmental Outputs Appropriation \$'000
SYDNEY HARBOUR FEDERATION TRUST	8,151	3,151
Outcome 1 – <i>Trust lands on Sydney Harbour are conserved and enhanced for the benefit of present and future generations of Australians</i>		
Output 1.1 Trust Plans	1,590	1,590
Output 1.2 Public Information	1,621	1,561
Output 1.3 Site Conservation	4,940	–
TOTAL OUTCOME	8,151	3,151

This structure shows the relationship between the Government outcome and contributing outputs for the Harbour Trust, presented here as output groups. Financial details for this outcome by outputs and output groups appear in Table 3.1 while non-financial information for the outcome appears in Table 3.2.

CHANGES TO OUTCOMES AND OUTPUTS

There have been no changes to the outcome and output structure for the Harbour Trust since the 2004–05 Budget.

OUTPUT COST ATTRIBUTION

The costs of administrative and operating overheads have been attributed to outputs in proportion to the relative costs of each output.

3.2: OUTCOMES – DEPARTMENTAL AND ADMINISTERED

Departmental appropriations by outcome

There is only one outcome for the Harbour Trust.

Administered appropriations by outcome

There are no administered appropriations for the Harbour Trust.

3.3: OUTCOMES RESOURCING

Outcome 1 Resourcing

Table 3.1 shows how the 2005–06 Budget appropriations translate to total resourcing for outcome 1, including administered expenses, revenue from government (appropriation), other resources available to be used (departmental) and the total price of outputs.

TABLE 3.1 – TOTAL RESOURCES FOR THE OUTCOME

	Estimated Actuals 2004–05 \$'000	Budget Estimate 2005–06 \$'000
ADMINISTERED APPROPRIATIONS	-	-
ADMINISTERED SPECIAL ACCOUNTS	-	-
DEPARTMENTAL APPROPRIATIONS		
Output 1.1 – Trust Plans	1,998	1,590
Output 1.2 – Public Information	1,894	1,561
Output 1.3 – Site Conservation	1,245	-
TOTAL REVENUE FROM GOVERNMENT (Appropriations)	5,137	3,151
<i>Contributing to Price of Departmental Output</i>	<i>33.7%</i>	<i>38.7%</i>
REVENUE FROM OTHER SOURCES		
Output 1.1 – Trust Plans	-	-
Output 1.2 – Public Information	60	60
Output 1.3 – Site Conservation	10,040	4,940
TOTAL REVENUE FROM OTHER SOURCES	10,100	5,000
TOTAL PRICE OF DEPARTMENTAL OUTPUTS	15,237	8,151
DEPARTMENTAL SPECIAL ACCOUNTS	-	-
TOTAL ESTIMATED RESOURCING FOR OUTCOME 1	15,237	8,151
AVERAGE STAFFING LEVEL (NUMBER)	46.0	50.0

MEASURES AFFECTING OUTCOME 1

Measures affecting the Harbour Trust (as reflected in Budget Paper No. 2) Outcome 1 are listed below:

*Efficiency dividend – increase in the rate from 1 per cent to 1.25 per cent**

	2005–06	2006–07	2007–08	2008–09
	\$'000	\$'000	\$'000	\$'000
Sydney Harbour Federation Trust	(8)	(8)	(4)	-

* This is a cross portfolio measure and impacts on all agencies within the Environment and Heritage Portfolio.

PERFORMANCE INFORMATION FOR OUTCOME 1

The following Table 3.2 lists the performance information that the Harbour Trust will use to assess the level of its achievement of the outcome during 2005–06. It comprises:

- (A) overall achievement – performance information for the outcome overall; and
- (B) performance information for departmental outputs – quantitative, qualitative and price for each output.

TABLE 3.2 – PERFORMANCE INFORMATION FOR THE OUTCOME**(A) Effectiveness – Overall Achievement of the Outcome**

Trust lands on Sydney Harbour are conserved and enhanced for the benefit of present and future generations of Australians	Heritage items are identified and essential preservation and maintenance occurs.
	Environmental and safety hazards are identified and management plans prepared.
	The lands are accessible to the public and community and business use occurs.

(B) Performance Information for Departmental Outputs**OUTPUT GROUP 1.1 – TRUST PLANS**

1.1.1 Management plans consistent with the Harbour Trust's Comprehensive Plan are prepared for Harbour Trust lands following community consultation	<i>Quality</i>	Plans conform with 'best practice', have broad community support and reflect input from the consultative process. Management plans will be consistent with the Harbour Trust's Comprehensive Plan approved by the Minister.
	<i>Quantity</i>	Management plans covering three precincts are prepared and drafts are exhibited. Background studies, policies and assessments for significant heritage and transport matters affecting Harbour Trust lands are prepared. The Community Advisory Committee and the broader community provide input into the planning process.
	<i>Price</i>	\$1.590m

(B) Performance Information for Departmental Outputs (continued)**OUTPUT GROUP 1.2 – PUBLIC INFORMATION**

1.2.1 The public is informed of the environmental and heritage significance of the Harbour Trust lands and has access to them	<i>Quality</i>	<p>Sound communications methods are used to promote Harbour Trust lands, activities and values.</p> <p>Community awareness of the Harbour Trust and its activities increases.</p> <p>The media maintains an interest in the Harbour Trust.</p>
	<i>Quantity</i>	<p>The public are informed of the lands and their significance through partnership programmes, education materials and interpretive programmes with neighbours.</p> <p>The public are informed of how and when access to the lands is available; tours, events or open days occur on all lands progressively over the year.</p> <p>The Harbour Trust receives positive media coverage for all significant public events and plan documents.</p> <p>Public education programmes are established.</p>
	<i>Price</i>	\$1.621m

OUTPUT GROUP 1.3 – SITE CONSERVATION

1.3.1 Harbour Trust lands are progressively rehabilitated, conserved and made publicly accessible	<i>Quality</i>	<p>Rehabilitation of land, building, infrastructure and equipment is consistent with conservation, environmental, heritage and cultural values and relevant standards.</p> <p>Harbour Trust lands and facilities meet workplace and public safety standards.</p> <p>Further deterioration of Harbour Trust assets is minimised.</p>
	<i>Quantity</i>	<p>Undertake maintenance works at five sites.</p> <p>Increase accessibility of all the lands.</p> <p>Implement repair, maintenance and public safety work programmes.</p> <p>Harbour Trust facilities are increasingly available for public access and business and community use.</p>
	<i>Price</i>	\$4.940m

EVALUATIONS FOR OUTCOME 1

There are no evaluations planned for 2005–06 for the Harbour Trust.

Section 4: Other Reporting Requirements

4.1: PURCHASER–PROVIDER ARRANGEMENTS

There are no formal purchaser–provider arrangements for the Sydney Harbour Federation Trust (Harbour Trust).

4.2: COST RECOVERY ARRANGEMENTS

SUMMARY OF COST RECOVERY IMPACT STATEMENT

The Harbour Trust is committed to implementing the Australian Government’s formal cost recovery policy. In accordance with this policy the Harbour Trust will adhere to the Australian Government’s cost recovery guidelines when:

- undertaking reviews consistent with the Government’s five–year review schedule for existing cost recovery arrangements;
- new cost recovery arrangements are proposed;
- significant amendments to existing arrangements are being considered; and
- periodic reviews of cost recovery arrangements are required.

The Harbour Trust’s business plan provides for progressive increases in revenue as buildings are made available for commercial or other uses with the objective that the Harbour Trust will become self–funding at the end of its 10 year life.

4.3: AUSTRALIAN GOVERNMENT INDIGENOUS EXPENDITURE

There is no Australian Government Indigenous Expenditure for the Harbour Trust.

Section 5: Budgeted Financial Statements

5.1: ANALYSIS OF BUDGETED FINANCIAL STATEMENTS

An analysis of the Sydney Harbour Federation Trust's (Harbour Trust) budgeted financial statements, as reflected in the Harbour Trust's budgeted departmental financial statements for 2005–06, is provided below.

Budgeted Departmental Statement of Financial Performance

The Harbour Trust is budgeting for a break even operating result for 2005–06.

The Harbour Trust's revenues from government (annual appropriation) decline over the budget and forward estimate years as the Harbour Trust's properties are progressively remediated and become available for leasing. The reduction in revenue from government for 2005–06 is \$2.0 million, while revenues from property leasing (other revenue from ordinary activities) are expected to increase by \$1.4 million.

Budgeted Departmental Statement of Financial Position

The Harbour Trust's major assets are the lands and buildings, which the Harbour Trust holds on behalf of the Commonwealth. The total value increases to \$102.7 million in 2005–06 due to the capital cost of the Harbour Trust's projected works programme of \$21.5 million.

The Inventory figure reduces from \$7.8 million in 2004–05 to \$1.2 million in 2005–06 as former Defence houses at Mosman are progressively sold by the Harbour Trust.

5.2: BUDGETED FINANCIAL STATEMENTS TABLES

**TABLE 5.1 – BUDGETED DEPARTMENTAL STATEMENT OF
FINANCIAL PERFORMANCE
(for the period ended 30 June 2006)**

	Estimated	Budget	FORWARD		
	Actual	Estimate	ESTIMATES		
<i>Note</i>	2004–05	2005–06	2006–07	2007–08	2008–09
	\$'000	\$'000	\$'000	\$'000	\$'000
REVENUES FROM ORDINARY ACTIVITIES					
Revenues from Government	5,137	3,151	1,616	565	25
Goods and services	6,660	60	60	60	60
Interest	472	545	507	490	493
Other	2,968	4,395	5,933	6,450	7,947
Total revenues from ordinary activities	15,237	8,151	8,116	7,565	8,525
EXPENSES FROM ORDINARY ACTIVITIES (excluding borrowing costs expense)					
Employees	3,700	3,768	3,779	3,849	3,874
Suppliers	9,299	4,345	4,299	3,678	3,613
Depreciation and amortisation	38	38	38	38	38
Total expenses from ordinary activities (excluding borrowing costs expense)	13,037	8,151	8,116	7,565	7,525
Borrowing cost expense	-	-	-	-	-
Operating Surplus or (deficit) from ordinary activities	2,200	0	0	0	1,000
Gain or loss on extraordinary items	-	-	-	-	-
Net Surplus or (deficit) attributable to the Australian Government	2,200	0	0	0	1,000
Net credit or (debit) to asset revaluation reserve	-	-	-	-	-
Total changes in equity other than those resultin from transactions with owners as owners	2,200	0	0	0	1,000

TABLE 5.2 – BUDGETED DEPARTMENTAL STATEMENT OF FINANCIAL POSITION (as at 30 June 2006)

	Estimated	Budget	FORWARD		
	Actual	Estimate	ESTIMATES		
	<i>Note</i> 2004–05	2005–06	2006–07	2007–08	2008–09
	\$'000	\$'000	\$'000	\$'000	\$'000
ASSETS					
Financial Assets					
Cash	20,185	19,253	18,319	18,384	18,450
Receivables	264	293	297	300	300
Total financial assets	20,449	19,546	18,616	18,684	18,750
Non-financial assets					
Land and buildings	81,190	102,690	124,690	146,690	168,690
Infrastructure, plant and equipment	829	790	752	714	676
Inventories	7,845	1,227	1,227	1,227	1,227
Total non-financial assets	89,864	104,707	126,669	148,631	170,593
Total assets	110,313	124,253	145,285	167,315	189,343
LIABILITIES					
Provisions					
Employees	629	656	683	711	738
Total provisions	629	656	683	711	738
Payables					
Suppliers	709	740	745	747	748
Total payables	709	740	745	747	748
Total liabilities	1,338	1,396	1,428	1,458	1,486

TABLE 5.2 – BUDGETED DEPARTMENTAL STATEMENT OF FINANCIAL POSITION *(continued)*
(as at 30 June 2006)

	Estimated Actual 2004–05	Budget Estimate 2005–06	FORWARD ESTIMATES 2006–07	2007–08	2008–09
<i>Note</i>	\$'000	\$'000	\$'000	\$'000	\$'000
EQUITY*					
Parent entity interest					
Contributed equity	99,609	113,491	134,491	156,491	177,491
Retained surpluses or accumulated deficits	9,366	9,366	9,366	9,366	10,366
Total parent entity interest	108,975	122,857	143,857	165,857	187,857
Total equity	108,975	122,857	143,857	165,857	187,857
Current assets	28,294	20,773	19,843	19,911	19,977
Non-current assets	82,019	103,480	125,442	147,404	169,366
Current liabilities	1,208	1,239	1,244	1,273	1,292
Non-current liabilities	130	157	184	185	194

*Note: 'equity' is the residual interest in assets after deduction of liabilities.

TABLE 5.3 – BUDGETED DEPARTMENTAL STATEMENT OF CASH FLOWS
(for the period ended 30 June 2006)

	Estimated	Budget	FORWARD		
	Actual	Estimate	ESTIMATES		
<i>Note</i>	2004–05	2005–06	2006–07	2007–08	2008–09
OPERATING ACTIVITIES	\$'000	\$'000	\$'000	\$'000	\$'000
Cash received					
Appropriations	5,137	3,151	1,616	565	25
Goods and services	18,172	66	66	66	66
Interest	562	705	628	590	593
Other	5,023	6,759	8,411	8,994	10,491
Total cash received	28,894	10,681	10,721	10,215	11,175
Cash used					
Employees	3,672	3,741	3,752	3,848	3,874
Suppliers	7,035	6,872	6,903	6,302	6,235
Total cash used	10,707	10,613	10,655	10,150	10,109
Net cash from or (used by) operating activities	18,187	68	66	65	1,066
INVESTING ACTIVITIES					
Cash used					
Purchase of property, plant and equipment	23,500	21,500	22,000	22,000	22,000
Total cash used	23,500	21,500	22,000	22,000	22,000
Net cash from or (used by) investing activities	(23,500)	(21,500)	(22,000)	(22,000)	(22,000)

TABLE 5.3 – BUDGETED DEPARTMENTAL STATEMENT OF CASH FLOWS *(continued)*
(for the period ended 30 June 2006)

	Estimated	Budget	FORWARD		
	Actual	Estimate	ESTIMATES		
<i>Note</i>	2004–05	2005–06	2006–07	2007–08	2008–09
	\$'000	\$'000	\$'000	\$'000	\$'000
FINANCING ACTIVITIES					
Cash received					
Appropriations – contributed equity	16,500	20,500	21,000	22,000	22,000
Total cash received	16,500	20,500	21,000	22,000	22,000
Cash used					
Other	-	-	-	-	1,000
Total cash used	-	-	-	-	1,000
Net cash from or (used by) financing activities	16,500	20,500	21,000	22,000	21,000
Net increase or (decrease) in cash held	11,187	(932)	(934)	65	66
Cash at the beginning of the reporting period	8,998	20,185	19,253	18,319	18,384
Cash at the end of the reporting period	20,185	19,253	18,319	18,384	18,450

TABLE 5.4 – DEPARTMENTAL CAPITAL BUDGET STATEMENT

	Estimated	Budget	FORWARD		
	Actual	Estimate	ESTIMATES		
<i>Note</i>	2004–05	2005–06	2006–07	2007–08	2008–09
	\$'000	\$'000	\$'000	\$'000	\$'000
Capital appropriations					
Total equity injections	16,500	20,500	21,000	22,000	22,000
Total loans	-	-	-	-	-
Total capital appropriations	16,500	20,500	21,000	22,000	22,000
Represented by:					
Purchase of non-financial assets	16,500	20,500	21,000	22,000	22,000
Total represented by	16,500	20,500	21,000	22,000	22,000
Purchase of non-financial assets					
Funded by capital appropriations	16,500	20,500	21,000	22,000	22,000
Funded internally by departmental resources	7,000	1,000	1,000	-	-
Total	23,500	21,500	22,000	22,000	22,000

TABLE 5.5 – DEPARTMENTAL PROPERTY, PLANT, EQUIPMENT AND INTANGIBLES – SUMMARY OF MOVEMENT (BUDGET YEAR 2005–06)

	Land \$'000	Investment Property \$'000	Buildings \$'000	Other Infrastructure Plant and Equipment \$'000	Heritage and cultural assets \$'000	Computer Software \$'000	Other intangibles \$'000	Total \$'000
As at 1 July 2005								
Gross book value	45,617		21,905	985	14,004			82,511
Accumulated depreciation			(336)	(157)				(493)
Opening net book value	45,617	–	21,569	828	14,004	–	–	82,018
Additions:								
By purchase	11,250		10,250					21,500
By finance lease								–
From acquisitions of entities or operations (including restructuring)								–
Net revaluation increment/decrement								–
Reclassifications								–
Depreciation/amortisation expense				(38)				(38)
Recoverable amount write-downs								–
Other movements								–
Disposals:								
From disposal of entities of operations (including restructuring)								–
Other disposals								–
As at 30 June 2006								
Gross book value	56,867	–	32,155	985	14,004	–	–	104,011
Accumulated depreciation	–	–	(336)	(195)	–	–	–	(531)
Closing net book value	56,867	–	31,819	790	14,004	–	–	103,480