

S U P P O R T

for a cleaner world



To meet the environmental challenges ahead we as a nation must work together both at home and abroad. Keeping with this spirit Australian Government agencies are working in partnership to clean up both our natural and human environments. By working together agencies can continue to drive the expansion of green technologies and develop new ways to reduce our carbon emissions.

World Bank Clean Technology Fund – Australia’s contribution

AusAID

While the government is committed to encouraging clean energy at home, it is also doing its part abroad, contributing to the Clean Technology Fund.

- The Clean Technology Fund finances new and innovative approaches to the implementation of low carbon technologies and energy efficiency in key developing countries.
- The Australian Government is contributing \$100.0 million over three years to the Clean Technology Fund, which is administered by the World Bank. This contribution has enabled Australia, through our membership on the Clean Technology Fund’s Trust Fund Committee, to play an important role in influencing the design of what is one of the most important tools to support cleaner energy and achieve emissions reductions in developing nations.
- The Clean Technology Fund fills a crucial gap in climate change financing until post-2012 climate change funding arrangements are negotiated within the United Nations context.

Global Carbon Capture and Storage Institute

Department of Resources, Energy and Tourism

- The Australian Government has provided an unparalleled level of commitment to advance the commercial development of carbon capture and storage.
- Australia has committed up to \$100.0 million per annum to establish the Global Institute, which will underpin a collaborative international effort to significantly reduce the amount of carbon dioxide released into the atmosphere from the combustion of fossil fuel.
- Developing and commercialising this technology is vital to moving towards a sustainable future.

Clean Energy Trade and Investment Strategy

Austrade

- The Australian Government is supporting the clean energy sector take advantage of trade and investment opportunities arising from measures being introduced around the world to reduce greenhouse gas emissions. This initiative assists clean energy firms to prepare and position themselves for success in the global clean energy market.
- The Clean Energy Trade and Investment Strategy will attract new investment into Australia to fill technology gaps and to fund the commercialisation of Australian technologies.