



**THE HON  
LINDSAY TANNER MP  
MINISTER FOR FINANCE  
AND DEREGULATION**

**SENATOR THE HON  
PENNY WONG  
MINISTER FOR CLIMATE  
CHANGE AND WATER**

## **JOINT MEDIA RELEASE**

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### **STRATEGIC REVIEW OF CLIMATE CHANGE POLICIES**

The Minister for Finance and Deregulation, Lindsay Tanner, and the Minister for Climate Change and Water, Penny Wong, today announced today a strategic review of the Government's climate change policies.

Roger Wilkins, the head of Citigroup's public sector group and former head of the NSW Cabinet Office, will lead the review to be based in the Department of Finance and Deregulation.

The review will develop a set of principles to assist its assessment of whether existing programs are complementary to an emissions trading scheme.

These principles are expected to include whether programs address clear market failures that are likely to continue after the introduction of emissions trading or which may be necessary to prepare for emissions trading.

"The introduction of emissions trading represents a fundamental shift in the way greenhouse gas emissions are managed," Minister Wong said today.

Minister Tanner said that "the aim of the review will be to ensure that existing climate change programs are efficient, effective and complementary to the emissions trading scheme."

"The review is not intended as a cost cutting exercise," Minister Tanner added.

The review will also inform the Commonwealth's input into COAG, which has committed to developing a coherent and streamlined set of climate change measures across jurisdictions to complement Commonwealth implementation of the emissions trading system.

The review is due to report to the Government in July 2008.